

**COSTS OF PRODUCTION - WHEAT - TULARE COUNTY - 1975**  
**BASED ON YIELD OF 4,000 LBS. PER ACRE (DOUBLE CROPPED)**

Man labor @ \$3.50 per hour, including Social Security and Compensation Insurance; 80 hp tractor @ \$3.20 per hour cash costs; depreciation @ \$2.04; interest @ \$1.02.

Wilson E. Pendery, Farm Advisor

Edward A. Yeary, Farm Advisor-Statewide

	SAMPLE COSTS		YOUR COSTS	
	Per Acre	Per CWT	Per Acre	Per CWT
<b>Pre-Harvest Cash Costs:</b>				
Land Preparation: man & tractor, 2 hours		\$ 13.40		
Planting: man & tractor, 0.3 hour		2.01		
Seed: 80 lbs. @ \$17/cwt.		13.60		
Irrigate: pre + 3 crop, 5 hours		17.50		
Water: power, 2 ac. ft. @ \$4.80		9.60		
+ district tax (40% of \$6)		2.40		
Fertilizer application: contract		2.50		
Fertilizer: 150 lbs. Nitrogen @ 20¢/lb.		30.00		
40 lbs. P <sub>2</sub> O <sub>5</sub> @ 29¢/lb.		11.60		
Misc. labor & tractor - one hour		6.70		
County taxes: land (40% of \$20)		8.00		
equipment (40% of \$3.00)		1.20		
Office, car, operating capital, etc. (40%)		8.41		
Repair: irrig. system equip. (except tractor) (40%)		3.60		
<b>TOTAL PRE-HARVEST CASH COSTS</b>		<b>\$130.52</b>	<b>\$3.26</b>	
<b>Harvesting Costs:</b>				
Combine & Hauling: contract: \$10/acre & 20¢/cwt				
+ \$3.00 per ton		\$ 24.00		
<b>TOTAL HARVESTING COSTS</b>		<b>\$ 24.00</b>	<b>\$ .60</b>	
<b>TOTAL CASH COSTS</b>		<b>\$154.52</b>	<b>\$3.86</b>	
<b>Depreciation:</b>				
Irrigation system: orig. cost \$280 (40%), 16 yrs. life		7.00		
Tractor: 3.3 hours @ \$2.04		6.73		
Equipment: Cost \$50 - 10 year life (40%)		2.00		
<b>TOTAL DEPRECIATION</b>		<b>\$ 15.73</b>	<b>\$ .39</b>	
<b>TOTAL CASH &amp; DEPRECIATION COSTS</b>		<b>\$170.25</b>	<b>\$4.25</b>	
<b>Interest on Investment @ 8%:</b>				
Land: \$1000 (40%)		\$ 32.00		
Irrigation System: on ½ cost (\$140) (40%)		4.48		
Tractor: 3.3 hours @ \$1.02		3.37		
Equipment: on ½ cost (\$25) (40%)		.80		
<b>TOTAL INTEREST</b>		<b>\$ 40.65</b>	<b>\$1.02</b>	
<b>TOTAL COST OF PRODUCTION</b>		<b>\$210.90</b>	<b>\$5.27</b>	

**COST PER CWT AT VARYING YIELDS - DOUBLE CROPPED**

Yield - #/A	3000	4000	5000	6000	7000
Cash & Depreciation Costs	\$5.56	\$4.25	\$3.48	\$2.95	\$2.58
<b>TOTAL COSTS</b>	<b>\$6.91</b>	<b>\$5.27</b>	<b>\$4.29</b>	<b>\$3.63</b>	<b>\$3.16</b>