

Alfalfa Hay (4 year life)
 400 Acres on a 2,900 Acre Farm
 Lease Basis - 25% of Gross Sales to Landlord
 Yield 7 Tons

	Hours/ Acre	Cash Costs Per Acre					TOTAL	Int. & Deprec. Trac. & Impls.
		Labor	Tractor	Implt.	Material			
CASH GROWING COSTS:								
Irrigate 8X @ \$5.36/hr	5.0	26.80	--	--	--	26.80	--	
Water (cash cost 4 ac. ft.) (1/2 pump @ \$19.16 (1/2 surface @ \$8.50)	--	--	--	--	55.32	55.32	--	
Ditch (open & close) 2X	.10	.58	1.68	.18	--	2.44	2.23	
Insect control 2.5X								
Materials	--	--	--	--	16.75	16.75	--	
Airplane apply	--	--	--	--	11.25	11.25	--	
Winter weed control								
Materials	--	--	--	--	29.00	29.00	--	
Ground application (custom)	--	--	--	--	6.00	6.00	--	
Misc. equipment use	--	.24	.26	.32	--	.82	1.15	
Pickup and truck use	--	--	--	2.83	--	2.83	2.71	
Move equip., setup & service @ 10% of labor costs	--	.08	--	--	--	.08	--	
TOTAL:		\$27.70	\$ 1.94	\$3.33	\$118.32	\$151.29		
Supervisors salaries, accounting, office expense						15.89		
Buildings (taxes, ins., repairs)						1.18		
Production loan interest cost						14.42		
Equipment loan interest cost						1.38		
TOTAL PREHARVEST CASH COSTS:						\$184.16		
Harvest costs (contract @ \$24/ton X 7 tons/acre)						168.00		
Total cash expenses per acre						352.16		
Landlord share - 25% of 7 tons @ \$80/ton						140.00		
TOTAL CASH COSTS PER YEAR:						\$492.16		