

COW AND CALF OPERATION
Owner Operated - Rented Pasture
100 Cows

Sept. 1968

<u>INVESTMENT</u>	<u>VALUE PER COW</u>	<u>TOTAL VALUE</u>
1. Cows - 100	\$180.00	\$18,000.00
2. Replacements - 30 @ \$150 - 15 weaners	17.25	1,725.00
15 yearlings	22.50	2,250.00
3. Bulls - 4 @ \$400	16.00	1,600.00
4. Horse and Saddle	8.00	800.00
5. Pickup, scales and miscellaneous equipment	30.00	3,000.00
TOTAL	<u>\$273.75</u>	<u>\$27,375.00</u>

<u>INCOME</u>		
1. Calf Crop - 88 per cent		
88 calves, 15 heifers saved for replacements		
a. 44 steers @550 lbs. =		
24,200 lbs. @ 28¢	\$ 65.34	\$ 6,534.00
b. 29 heifers @500 lbs. =		
14,500 lbs. @24 $\frac{1}{2}$ ¢	35.52	3,552.00
c. 12 cull cows @ 1,000 lbs. =		
12,000 lbs. @ 18¢	21.60	2,160.00
d. Bull @ 1500 lbs. @ 21¢ (Less 10% mortality)	2.84	284.00
TOTAL	\$ <u>125.30</u>	\$ <u>1,253.00</u>

<u>EXPENSES</u>		
1. Pasture Rent		
a. Winter pasture - 800 acres	\$ 48.00	\$ 4,800.00
\$6.00 per acre		
b. Irrigated pasture - 115 acres @ \$40/ac.	46.00	4,600.00
2. Miscellaneous (Gas., repairs, veterinary, salt, pickup expense)	10.00	1,000.00
3. Taxes		
a. Cows	2.28	228.00
b. Bulls	.25	25.00
c. Heifers (30)	.405	40.50
d. Horses and Saddle	.04	4.00
	<u>2.97</u>	
4. Depreciation		
a. Bulls (Replacement)	4.00	400.00
b. Horse and Saddle	.80	80.00
c. Pickup, scales and miscellaneous	3.50	350.00
TOTAL	\$ <u>115.27</u>	\$ <u>11,527.00</u>

<u>INCOME SUMMARY</u>		
Total Income	\$ 125.30	\$ 12,530.00
Total Expenses	<u>115.27</u>	<u>11,527.00</u>
Net Cash Income	\$ 10.03	\$ 1,003.00
Less Interest on Investment @ 6 per cent	16.42	1,642.00
Labor and Management Income	\$ - 6.39 ^{31.49}	- 639.00
FARM NET INCOME	\$ 10.03	\$ 1,003.00