

BF-NC-67-2
BEEF INCOME AND COSTS
Northeast Humboldt County - 1967
Stocker Operation

Based on 927 calves purchased in October, sold in July; 4% mortality.

	Value per calf purchased				
	Total ranch	Range	Equip-ment	Horse	Beef
	dollars				
INVESTMENT					
Range 6.4 acres @ \$36.45	233.30	233.30			
Buildings, corrals, etc.	23.00	23.00			
Equipment	12.70		12.70		
Horses and saddles	.65			.65	
TOTAL INVESTMENT	269.65	256.30	12.70	.65	
Steers:					
Sold .96 head @ 650 lb--624 lb. @ 21 ¢	131.04				131.04
Bought 1.00 head @ 400 lb--400 lb. @ 25.5 ¢	102.00				102.00
Transfers		16.10	3.25	.70	
NET SALES 224 lb.	29.04				29.04
EXPENSE					
Range				.60	15.50
Hay .17 ton @ \$38	6.55				6.55
Salt	.15				.15
Total Feed	6.70			.60	22.20
Labor	6.80				6.80
Veterinary and medicine	.80				.80
Taxes	4.30	2.75	.10		1.45
Horse					.70
Equipment					3.25
Miscellaneous overhead	1.10				1.10
Range improvement	2.55	2.55			
Gas, oil, repairs	1.50		1.50		
Total Cash Cost	23.75	5.30	1.60	.60	36.30
Depreciation	4.10	2.75	1.25	.10	
Interest	19.70	14.70	.40		4.60
Management 5% of \$29.04	1.45				1.45
TOTAL	49.00	22.75	3.25	.70	42.35
NET INCOME	-19.96	- 6.65	-0-	-0-	-13.31

Source: Dunbar, John and Doyle Reed, Beef Production in Humboldt County, Eureka: University of California Agricultural Extension Service Mimeo, 1967, 11 pp.