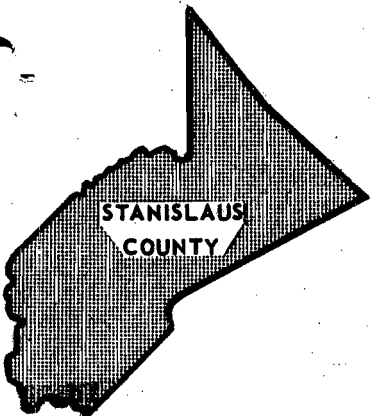


733 County Center III
 Scenic Drive and Oakdale Road
 Modesto, California 95355
 Area Code 209-571-6654



FARM FLOCK SHEEP INCOME AND COSTS
 Stanislaus and San Joaquin Counties
 November 1984

William J. van Riet, Livestock Farm Advisor

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Assumes all land rented except pen, barn & yard areas.

% Lamb crop born = 140
 % Lamb mortality = 10
 % Ewe mortality = 5

INVESTMENT

Item			Total	Per Ewe
Land:	2 acres @	4000 \$/acre	8000.00	160.00
Pole Barn			10000.00	200.00
Pickup			11000.00	220.00
Sheep Trailer			700.00	14.00
Misc. Equipment (water troughs, panels, etc.)			2200.00	44.00
Ewes	50 @	100 \$ each	5000.00	100.00
Rams	3 @	250 \$ each	750.00	15.00
TOTAL INVESTMENT			37650.00	753.00

INCOME

Item	No.	Ave. Weight	Total Pounds	Price Per Lb.	Total Value	Per Ewe	Per Lb. Sold
Fdr. Lambs	0	0	0	.00	.00	.00	
Sltr. Lambs	53	115	6095	.65	3961.75	79.24	
Cull ewes	10	135	1282.5	.10	128.25	2.57	
Cull rams	1	200	102	.15	15.30	.31	
Wool	53	9	477	.77	367.29	7.35	
Wool incentive pmt.			477	.88	419.76	8.40	
TOTAL INCOME					4892.35	97.85	.65

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EXPENSES

CASH COSTS			Total Value	Per Ewe	Per Lb. Sold	
Pasture:	10 acres @	125 \$/acre	1250.00	25.00	.1	
Hay:	15 tons @	90 \$/ton	1350.00	27.00	.18	
Concentrate:	3.00 tons @	125 \$/ton	375.00	7.50	.05	
Other feed	0 tons @	0 \$/ton	.00	.00	.00	
Repl. rams:	.51 head @	250 \$ each	127.50	2.55	.02	
Shearing:	53 head @	2.00 \$/head	106.00	2.12	.01	
Bags-twine:	@	.25 \$/head	13.25	.27	.00	
Tagging:	53 head @	.50 \$/head	26.50	.53	.00	
Labor:	0 hrs. @	.00 \$/hour	.00	.00	.00	
Vet. & med:		4.50 \$/ewe	225.00	4.50	.03	
Fuel, lube, repairs:			400.00	8.00	.05	
Mktg. costs:	63 head @	.75 \$/head	47.26	.95	.01	
Interest on oper. cap. @		13 % /6 mo.	251.76	5.04	.03	
TOTAL CASH COSTS			4172.27	83.45	.56	
DEPRECIATION: Equipment & breeding stock			2478.33	49.57	.33	
TOTAL CASH & DEPRECIATION			6650.60	133.01	.89	
INTEREST ON AVE. INVESTMENT: @			12 %	3388	67.76	.45
TOTAL ALL COSTS			10038.80	200.78	1.34	
INCOME ABOVE CASH COSTS			720.08	14.40	.1	
NET RETURNS			-5146.45	-102.93	-.6	

CASH COSTS PER LB. SOLD AT VARYING LAMB CROP PERCENTAGES

Lamb Crop %	Cost/ Lb. Sold
90	.74
100	.74
110	.66
120	.60
130	.56
140	.53
150	.49
160	.46
180	.41
200	.37