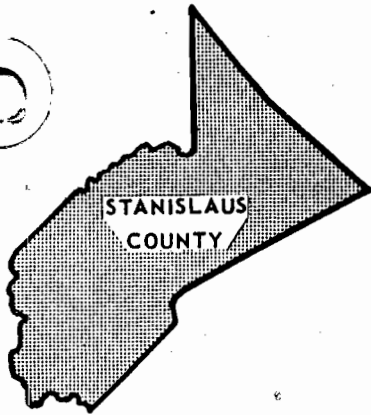
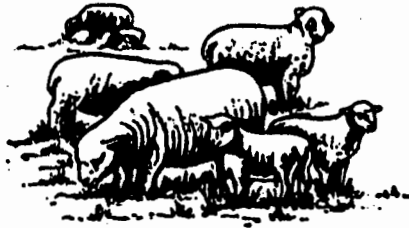


COOPERATIVE EXTENSION

UNIVERSITY OF CALIFORNIA

733 County Center III Court
 Scenic Drive and Oakdale Road
 Modesto, California 95355
 Area Code 209-525-6654



FARM FLOCK SHEEP INCOME AND COSTS Stanislaus and San Joaquin Counties JUNE 30, 1989

William J. van Riet, Livestock Farm Advisor

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% Lamb crop born = 145
 % Lamb mortality = 10
 % Ewe mortality = 5

Assumes all land rented except pen, barn & yard areas.

INVESTMENT

Item			Total	Per Ewe
Land:	2 acres @	3000 \$/acre	6000.00	60.00
Wool Barn			12000.00	120.00
Pickup			12000.00	120.00
Sheep Trailer			1000.00	10.00
Misc. Equipment (water troughs, panels, etc.)			2200.00	22.00
Ewes	100 @	68 \$ each	6800.00	68.00
Rams	6 @	200 \$ each	1200.00	12.00
TOTAL INVESTMENT			41200.00	412.00

INCOME

Item	No.	Ave. Weight	Total Pounds	Price Per Lb.	Total Value	Per Ewe	Per Lb. Sold
Fdr. Lambs	0	0	0	.00	.00	.00	
Sltr. Lambs	111	115	12707.5	.73	9212.94	92.13	
Cull ewes	19	135	2565	.27	692.55	6.93	
Cull rams	1	200	204	.16	32.64	.33	
Wool	106	9	954	1.37	1306.98	13.07	
Wool incentive pmt.			954	.41	391.14	3.91	
TOTAL INCOME			15477		11636.25	116.36	.75

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EXPENSES

CASH COSTS			Total Value	Per Ewe	Per Lb. Sold	
Pasture:	18 acres	@	150 \$/acre	2700.00	27.00	.17
Hay:	15 tons	@	90 \$/ton	1350.00	13.50	.09
Concentrate:	3.00 tons	@	160 \$/ton	480.00	4.80	.03
Other feed	0 tons	@	0 \$/ton	.00	.00	.00
Repl. rams:	1.02 head	@	200 \$ each	204.00	2.04	.01
Shearing:	106 head	@	2.75 \$/head	291.50	2.92	.02
Bags-twine:		@	.16 \$/head	16.96	.17	.00
Tagging:	106 head	@	.50 \$/head	53.00	.53	.00
Labor:	0 hrs.	@	.00 \$/hour	.00	.00	.00
Vet. & med:			4.50 \$/ewe	450.00	4.50	.03
Fuel, lube, repairs:				600.00	6.00	.04
Mktg. costs:	131 head	@	.75 \$/head	97.89	.98	.01
Interest on oper. cap.		@	11 %/6 mo.	338.00	3.38	.02
TOTAL CASH COSTS				6581.35	65.81	.43
DEPRECIATION: Equipment & breeding stock				2479.00	24.79	.16
TOTAL CASH & DEPRECIATION				9060.35	90.60	.59
INTEREST ON AVE. INVESTMENT: @			9.5 %	2599	25.99	.17
TOTAL ALL COSTS				11659.84	116.60	.75
INCOME ABOVE CASH COSTS				5054.90	50.55	.33
NET RETURNS				-23.59	-.24	.00

CASH COSTS PER LB. SOLD AT VARYING

LAMB CROP PERCENTAGES

Lamb Crop %	Cost/ Lb. Sold
95	.64
105	.56
115	.50
125	.45
135	.43
145	.41
155	.38
165	.36
185	.32
205	.29