

BEEF INCOME AND COSTS

Coastal Humboldt County - 1967

Stocker Operation

Based on 927 calves purchased in October, sold in July; 4% mortality.

	Value per calf purchased				
	Total ranch	Range	Equipment	Horse	Beef
	dollars				
INVESTMENT					
Range 1.9 acres @ \$117.17	222.60	222.60			
Buildings and corrals	31.25	31.25			
Equipment	12.70		12.70		
Horses and saddles	.65			.65	
TOTAL INVESTMENT	267.20	253.85	12.70	.65	
Steers:					
Sold .96 head @ 750 lb--750 lb. @ 21 ¢	151.20				151.20
Bought 1.00 head @ 400 lb--400 lb. @ 25.5¢	102.00				102.00
Transfers		16.10	3.25	.70	
NET SALES 320 lb.	49.20				49.20
EXPENSE					
Range				.60	15.50
Hay .09 ton @ \$38	3.45				3.45
Salt	.15				.15
Total Feed	<u>3.60</u>			<u>.60</u>	<u>19.10</u>
Labor	6.80				6.80
Veterinary and medicine	.80				.80
Taxes	5.40	3.55	.10		1.75
Horse					.70
Equipment					3.25
Miscellaneous overhead	1.10				1.10
Range improvement	2.00	2.00			
Gas, oil, repairs	1.50		1.50		
Total Cash Cost	21.20	5.55	1.60	.60	33.50
Depreciation	2.95	1.60	1.25	.10	
Interest	19.30	14.30	.40		4.60
Management 5% of \$49.20	2.45				2.45
TOTAL	45.90	21.45	3.25	.70	40.55
NET INCOME	3.30	- 5.35	-0-	-0-	8.65

Source: Dunbar, John and Doyle Reed, Beef Production in Humboldt County, Eureka: University of California Agricultural Extension Service Mimeo, 1967, 11 pp.