

SAMPLE COSTS TO PRODUCE DRY BEANS

FALL RIVER - BIG VALLEY

May, 1974

Labor: Skilled, \$3.50/hr; Common, \$2.50/hr; both including Workmen's Compensation, Social Security and other fringe costs

Yield: 1800# field run; 1500# cleaned

Operation	Hours per Acre	Labor	CASH AND LABOR COST PER ACRE		
			Fuel & Repairs	Materials Kind & Quantity	Cost
<u>Cultural Costs</u>					
Plow	.5	\$1.75	\$1.60		\$ 3.35
Disk	.3	1.05	1.10		2.15
Weed Control (contract)				Eptam ½ gal. \$12.50 + applic.	\$21.00
Harrow	.2	.70	.70		1.40
Plant (2 men)	.5	3.00	.95	40 lbs. seed @30¢ + 200 lbs. 19-9 @5.75	23.50
Cultivate	.9	3.50	1.70		5.20
Irrigate 8 x	2.6	6.50	.75	3"x8 times 2 acre feet @6.00	12.00
Total Cultural Costs		\$16.50	\$6.80		\$56.50
<u>Harvest Costs</u>					
Cut (contract)					\$ 3.50
Rake	.3	\$ 1.05	\$.45		1.50
Tuck in windrows	.1	.25			.25
Threshing (contract)				.75/cwt (field run)	13.50
Haul				.50/cwt (field run)	9.00
Cleaning, bags, store				1.5¢ lb.	27.00
Total Harvest Costs		\$ 1.30	\$.45		\$53.00
<u>Cash Overhead</u>					
Misc., office, interest on operating capital, etc.					\$ 7.00
Taxes					14.00
Total Cash Overhead					\$ 21.00
TOTAL CASH COSTS					\$155.55
Management 5% of 1500 lbs. @\$35/cwt (\$525.00)					\$ 26.25
TOTAL CASH & MANAGEMENT COSTS					\$181.80
<u>40 ACRES BEANS ON 300 ACRE FARM</u>					
<u>Investment</u>	<u>Per Acre</u>		<u>Annual Cost</u>		
			<u>Depreciation</u>	<u>Interest 7%</u>	
Land	\$500.00			\$35.00	
Irrigation system	250.00		\$20.85	8.75	
Equipment	160.00		16.00	5.60	
	\$910.00		\$36.85	\$49.35	\$ 86.20
TOTAL COST PER ACRE					\$268.00
Cost per cwt @1500 lbs. yield					\$ 17.86