

BEEF INCOME AND COSTS

Southeast Humboldt County - 1967

Stocker Operation

Based on 618 steers purchased in October and sold in July ; 4% mortality.

	Value per steer purchased				
	Total ranch	Range	Equip-ment	Horse	Beef
	dollars				
INVESTMENT					
Range 11.3 acres @ \$21.43	242.15	242.15			
Buildings, corrals, etc.	15.80	15.80			
Equipment	19.10		19.10		
Horses and saddles	.95			.95	
TOTAL INVESTMENT	278.00	257.95	19.10	.95	
Steers:					
Sold .96 head @ 650 lb--624 lb. @ 21 ¢	131.04				131.04
Bought 1.00 head @ 400 lb--400 lb. @ 25.5¢	102.00				102.00
Transfers		16.40	4.90	1.08	
NET SALES 224 lb.	29.04				29.04
EXPENSE					
Range				.90	15.50
Hay .22 ton @ \$38	8.25				8.25
Salt	.20				.20
Total Feed	8.45			.90	23.95
Labor	10.15				10.15
Veterinary and medicine	.95				.95
Taxes	5.50	3.30	.20		2.00
Horse					1.08
Equipment					4.90
Miscellaneous overhead	1.40				1.40
Range improvement	3.10	3.10			
Gas, oil, repairs	2.25		2.25		
Total Cash Cost	31.80	6.40	2.45	.90	44.43
Depreciation	6.10	4.05	1.90	.15	
Interest	20.18	15.00	.55	.03	4.60
Management 5% of \$29.04	1.45				1.45
TOTAL	59.53	25.45	4.90	1.08	50.48
NET INCOME	-30.49	- 9.05	-0-	-0-	-21.44

Source: Dunbar, John and Doyle Reed, Beef Production in Humboldt County, Eureka:
University of California Agricultural Extension Service Mimeo, 1967, 11 pp.