

BEEF INCOME AND COSTS

Placer County - 1967

Stocker Calves on Irrigated Pasture

Based on purchasing 450 feeder steers May 15, selling October 15, gaining 1.5 pounds per day; 1% mortality.

| | Value per steer purchase | | | |
|--|--------------------------|---------------|--------------|--------------|
| | Total ranch | Pasture | Equip-ment | Beef |
| | dollars | | | |
| INVESTMENT | | | | |
| Land 1/3 acre @ \$250 | 83.35 | 83.35 | | |
| Fence | 6.65 | 6.65 | | |
| Buildings and corrals | 4.55 | 4.55 | | |
| Irrigation system | 26.65 | 26.65 | | |
| Equipment | 13.35 | | 13.35 | |
| TOTAL INVESTMENT | 134.55 | 121.20 | 13.35 | |
| Sales .99 head @ 825 lbs -- 817 lbs. @ 24¢ | 196.10 | | | 196.10 |
| Purchase 1.00 head @ 600 lbs -- 600 lbs. @ 27¢ | 162.00 | | | 162.00 |
| Transfers | | 20.00 | 2.60 | |
| NET SALES 217 lbs. | 34.10 | | | 34.10 |
| EXPENSE | | | | |
| Pasture 5 head months @ \$4 | | | | 20.00 |
| Salt | .10 | | | .10 |
| Total Feed | .10 | | | 20.10 |
| Labor | 7.35 | 6.15 | .20 | 1.00 |
| Veterinary | .45 | | | .45 |
| Taxes | 2.35 | 2.35 | | |
| Equipment | | .35 | | 2.25 |
| Miscellaneous | 2.55 | .85 | 1.10 | .60 |
| Fertilizer | 3.35 | 3.35 | | |
| Seed | .55 | .55 | | |
| Water | 5.65 | 5.65 | | |
| TOTAL CASH COST | 22.35 | 19.25 | 1.30 | 24.40 |
| Depreciation | 2.80 | 1.90 | .90 | |
| Interest: Investment | 6.55 | 6.15 | .40 | |
| Cattle | 4.80 | | | 4.80 |
| Management 5% of \$34.10 | 1.70 | | | 1.70 |
| TOTAL | 38.20 | 27.30 | 2.60 | 30.90 |
| NET INCOME | -4.10 | -7.30 | -0- | 3.20 |

Source: Herr, Jack E. and Phil Parsons, Sample Production Costs -- 450 Stocker Steers, Auburn: University of California Agricultural Extension Service Mimeo, May 1967