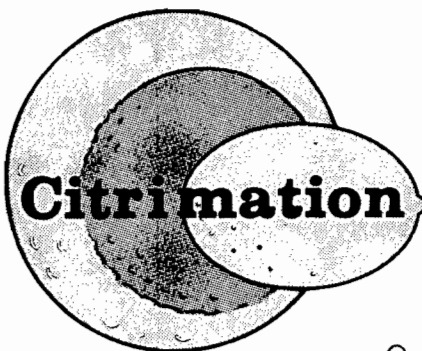


ECONOMICS



**Citrimation** for Ventura County

April 1975

CITRUS DEVELOPMENT COSTS

	Dollars Per Acre				
	1st Yr.	2nd Yr.	3rd Yr.	4th Yr.	5th Yr.
Cash, Labor, and Power					
Land Preparation	\$ 300	\$	\$	\$	\$
Layout and Plant	136				
Trees, 136 (16'x20') @ \$3.80 ea.	517				
Irrigate	70	70	45	45	40
Water	60	60	75	85	125
Wrapping, Staking	55				
Fertilize	10	14	20	28	35
Weed Control	90	80	55	55	55
Pest and Disease Control	60	65	70	90	100
Frost Protection				55	55
Misc. (Suckering, Replanting)	25	35	30	25	25
Taxes (Twice as much if not in Ag Preserve)	50	50	50	50	65
Maintenance and Repair	15	20	25	30	35
General Expense	40	30	30	30	40
Management	48	48	48	48	48
<b>TOTAL CASH COSTS</b>	<b>\$ 1476</b>	<b>\$ 472</b>	<b>\$ 448</b>	<b>\$ 541</b>	<b>\$ 623</b>
Less Credit for Fruit Sold	--	--	--	(100)	(300)
<b>NET CASH COSTS</b>	<b>\$ 1476</b>	<b>\$ 472</b>	<b>\$ 448</b>	<b>\$ 441</b>	<b>\$ 323</b>
<b>Investment Costs</b>					
Depreciation	85	85	85	124	124
Interest on Investment @ 8%	518	560	642	729	860
<b>TOTAL NONCASH COSTS</b>	<b>603</b>	<b>645</b>	<b>727</b>	<b>853</b>	<b>984</b>
<b>TOTAL NET ALL COSTS</b>	<b>2079</b>	<b>1117</b>	<b>1175</b>	<b>1294</b>	<b>1307</b>
<b>ACCUMULATED TOTAL NET COSTS</b>	<b>2079</b>	<b>3196</b>	<b>4371</b>	<b>5665</b>	<b>6972</b>
<b>INVESTMENT VALUE AT END OF YEAR</b>					
Land					
(Assumed Agricultural Value)	\$ 4000	\$ 4000	\$ 4000	\$ 4000	\$ 4000
Trees	2079	3196	4371	5665	6972
Irrigation System - \$750;					
Equipment and Buildings - \$250;					
Frost Protection (end of 3rd year- $\frac{1}{2}$ area) - \$465	915	830	745	1086	962
<b>TOTAL INVESTMENT VALUE</b>	<b>\$ 6994</b>	<b>\$ 8026</b>	<b>\$ 9116</b>	<b>\$10751</b>	<b>\$11934</b>

(My thanks to the growers and farm managers for supplying data.)

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