

BEEF INCOME AND COSTS - STOCKER OPERATION

Merced County - 1968

Based on purchasing 100 450 lb. weaner calves in the fall, graze on range for 6 months, and sell as 600 lb. feeder steers, 2% mortality.

	Value per feeder bought				
	Total ranch	Range	Equip-ment	Horses	Cattle
	dollars				
INVESTMENT					
Winter range land 4.0 acres @ \$115	460.00	460.00			
Buildings, corrals, etc.	15.00		15.00		
Equipment	32.00		32.00		
Horses and saddles	4.00			4.00	
TOTAL INVESTMENT	511.00	460.00	47.00	4.00	
INCOME					
Steers sold .98 @ 600 lb. - 588 lb. @ 26¢	152.88				152.88
Steers Purchased 1.00 @ 450 lb. - 450 lb. @ 28¢	126.00				126.00
Transfers		21.00	8.41	.54	
NET SALES 138 lb.	26.88				26.88
EXPENSE					
Range 6 months @ \$3.50					21.00
Salt	.25				.25
Total feed					21.25
Veterinary and medicine	.50				.50
Taxes	10.39	9.12		.02	1.25
Horse					.54
Equipment					8.41
Transportation	4.00				4.00
Gas, repairs, pickup	3.25		3.25		
CASH COST	18.39	9.12	3.25	.02	35.95
Depreciation	4.15		3.75	.40	
Family labor	6.00				6.00
Interest 6%	32.91	27.60	1.41	.12	3.78
Management 5% of \$26.88	1.34				1.34
TOTAL EXPENSES	62.79	36.72	8.41	.54	47.07
NET INCOME	-35.91	-15.72	-0-	-0-	-20.19

Adapted from: University of California Agricultural Extension Service. Dry Pasture Weaner Steer Operation. Merced: Mimeo, September 1968.