

*W. Reed*

DRY PASTURE WEANER STEER OPERATION  
Owner Operated  
Per 100 Head Units

September 1968

| <u>INVESTMENT</u>  | <u>VALUE PER WEANER</u> | <u>TOTAL VALUE</u>  |
|--|-------------------------|---------------------|
| 1. Land - Winter Pasture - 400 Acres @ \$115.00<br>4 Acres per Calf @ <del>\$1.25</del> per Acre | \$ 460.00               | \$ 46,000.00        |
| 2. Stock   |                         |                     |
| a. 100 Weaner Calves @ 450 lbs.<br>Purchased at 28¢  | 126.00                  | 12,600.00           |
| b. Horse and Saddle  | 4.00                    | 400.00              |
| 3. Corrals - @ \$1500  | 15.00                   | 1,500.00            |
| 4. Pickup, scales & miscellaneous equipment  | 32.00                   | 3,200.00            |
| TOTAL  | \$ <u>637.00</u>        | \$ <u>63,700.00</u> |

| <u>INCOME</u>                       |                                      |  |
|-------------------------------------|--------------------------------------|--|
| 98 Steers @ 600 lbs. = 58,800 @ 26¢ | \$ <del>156.00</del> <sup>2.88</sup> | \$ <del>15,600.00</del> <sup>288</sup> |

| <u>EXPENSES</u>  |               |                  |
|--|---------------|------------------|
| 1. Transportation  | 4.00          | 400.00           |
| 2. Miscellaneous (Gas, repairs, veterinary,<br>salt, pickup expense) | 7.50          | 750.00           |
| 3. Taxes:  |               |                  |
| a. Winter Pasture Land - 400 Acres @ 2.28                            | 9.12          | 912.00           |
| b. Weaner Steers @ 1.25  | 1.25          | 125.00           |
| c. Horse 2.00  | <u>.020</u>   | 2.00             |
| 4. Depreciation:   | <u>19.39</u>  |                  |
| a. Horse and Saddle  | .40           | 40.00            |
| b. Pickup, scale and miscellaneous                                   | 3.00          | 300.00           |
| c. Corrals - 20 yr.  | .75           | 75.00            |
| 5. Weaner Calves<br>100 @ 450 lbs. @ 28¢                             | <u>126.00</u> | <u>12,600.00</u> |
| TOTAL  | \$ 152.04     | \$ 15,204.00     |

| <u>INCOME SUMMARY</u>                                 |               |                  |
|---|---------------|------------------|
| Total Income  | 156.00        | 15,600.00        |
| Total Expenses  | <u>152.04</u> | <u>15,204.00</u> |
| Net Cash Income                                       | \$ 3.96       | \$ 396.00        |
| *Less Interest on Investment @ 6 per cent             | 38.22         | 3,822.00         |
| Net Farm Income = Net Income & Interest on Investment | 3.96          | 396.00           |

\*Interest on Calves 6 Months