

COSTS OF PRODUCTION - WHEAT - TULARE COUNTY - 1975
BASED ON YIELD OF 4,000 LBS. PER ACRE (DOUBLE CROPPED)

Man labor @ \$3.50 per hour, including Social Security and Compensation Insurance; 80 hp tractor @ \$3.20 per hour cash costs; depreciation @ \$2.04; interest @ \$1.02.

Wilson E. Pendery, Farm Advisor

Edward A. Yeary, Farm Advisor-Statewide

	SAMPLE COSTS		YOUR COSTS	
	Per Acre	Per CWT	Per Acre	Per CWT
Pre-Harvest Cash Costs:				
Land Preparation: man & tractor, 2 hours		\$ 13.40		
Planting: man & tractor, 0.3 hour		2.01		
Seed: 80 lbs. @ \$17/cwt.		13.60		
Irrigate: pre + 3 crop, 5 hours		17.50		
Water: power, 2 ac. ft. @ \$4.80		9.60		
+ district tax (40% of \$6)		2.40		
Fertilizer application: contract		2.50		
Fertilizer: 150 lbs. Nitrogen @ 20¢/lb.		30.00		
40 lbs. P ₂ O ₅ @ 29¢/lb.		11.60		
Misc. labor & tractor - one hour		6.70		
County taxes: land (40% of \$20)		8.00		
equipment (40% of \$3.00)		1.20		
Office, car, operating capital, etc. (40%)		8.41		
Repair: irrig. system equip. (except tractor) (40%)		3.60		
TOTAL PRE-HARVEST CASH COSTS		\$130.52	\$3.26	
Harvesting Costs:				
Combine & Hauling: contract: \$10/acre & 20¢/cwt				
+ \$3.00 per ton		\$ 24.00		
TOTAL HARVESTING COSTS		\$ 24.00	\$.60	
TOTAL CASH COSTS		\$154.52	\$3.86	
Depreciation:				
Irrigation system: orig. cost \$280 (40%), 16 yrs. life		7.00		
Tractor: 3.3 hours @ \$2.04		6.73		
Equipment: Cost \$50 - 10 year life (40%)		2.00		
TOTAL DEPRECIATION		\$ 15.73	\$.39	
TOTAL CASH & DEPRECIATION COSTS		\$170.25	\$4.25	
Interest on Investment @ 8%:				
Land: \$1000 (40%)		\$ 32.00		
Irrigation System: on ½ cost (\$140) (40%)		4.48		
Tractor: 3.3 hours @ \$1.02		3.37		
Equipment: on ½ cost (\$25) (40%)		.80		
TOTAL INTEREST		\$ 40.65	\$1.02	
TOTAL COST OF PRODUCTION		\$210.90	\$5.27	

COST PER CWT AT VARYING YIELDS - DOUBLE CROPPED

Yield - #/A	3000	4000	5000	6000	7000
Cash & Depreciation Costs	\$5.56	\$4.25	\$3.48	\$2.95	\$2.58
TOTAL COSTS	\$6.91	\$5.27	\$4.29	\$3.63	\$3.16