COSTS OF PRODUCTION - WHEAT - TULARE COUNTY - 1975
BASED ON YIELD OF 4,000 LBS. PER ACRE (DOUBLE CROPPED)

Man labor @ $3.50 per hour, including Social Security and Compensation Insurance; 80 hp tractor @ $3.20 per hour cash costs; depreciation @ $2.04; interest @ $1.02.

Wilson E. Pendery, Farm Advisor
Edward A. Yeary, Farm Advisor-Statewide

<table>
<thead>
<tr>
<th>SAMPLE COSTS</th>
<th>YOUR COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acre</td>
<td>Per</td>
</tr>
</tbody>
</table>

Pre-Harvest Cash Costs:
- Land Preparation: man & tractor, 2 hours  $13.40
- Planting: man & tractor, 0.3 hour  2.01
- Seed: 80 lbs. @ $17/cwt.  13.60
- Irrigate: pre + 3 crop, 5 hours  17.50
- Water: power, 2 ac. ft. @ $4.80  9.60
- + district tax (40% of $6)  2.40
- Fertilizer application: contract  2.50
- Fertilizer: 150 lbs. Nitrogen @ 20c/lb.  30.00
- 40 lbs. P₂O₅ @ 29c/lb.  11.60
- Misc. labor & tractor - one hour  6.70
- County taxes: land (40% of $20)  8.00
- equipment (40% of $3.00)  1.20
- Office, car, operating capital, etc. (40%)  8.41
- Repair: irrig. system equip. (except tractor) (40%)  3.60

TOTAL PRE-HARVEST CASH COSTS  $130.52  $3.26

Harvesting Costs:
- Combine & Hauling: contract: $10/acre & 20c/cwt + $3.00 per ton  24.00

TOTAL HARVESTING COSTS  $24.00  $0.60

TOTAL CASH COSTS  $154.52  $3.86

Depreciation:
- Irrigation system: orig. cost $280 (40%), 16 yrs. life  7.00
- Tractor: 3.3 hours @ $2.04  6.73
- Equipment: Cost $50 - 10 year life (40%)  2.00

TOTAL DEPRECIATION  $15.73  $0.39

TOTAL CASH & DEPRECIATION COSTS  $170.25  $4.25

Interest on Investment @ 8%:
- Land: $1000 (40%)  32.00
- Irrigation System: on ½ cost ($140) (40%)  4.48
- Tractor: 3.3 hours @ $1.02  3.37
- Equipment: on ½ cost ($25) (40%)  0.80

TOTAL INTEREST  $40.65  $1.02

TOTAL COST OF PRODUCTION  $210.90  $5.27

COST PER CWT AT VARYING YIELDS - DOUBLE CROPPED

<table>
<thead>
<tr>
<th>Yield - #/A</th>
<th>3000</th>
<th>4000</th>
<th>5000</th>
<th>6000</th>
<th>7000</th>
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<tbody>
<tr>
<td>Cash &amp; Depreciation Costs</td>
<td>$5.56</td>
<td>$4.25</td>
<td>$3.48</td>
<td>$2.95</td>
<td>$2.58</td>
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<tr>
<td>TOTAL COSTS</td>
<td>$6.91</td>
<td>$5.27</td>
<td>$4.29</td>
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<td>$3.16</td>
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UC Cooperative Extension