

Merced County

September 1961

WEANER STEER OPERATION
Owner Operated
100 Head

<u>INVESTMENT</u>	<u>VALUE PER WEANER</u>	<u>TOTAL VALUE</u>
1. Land - 475 Acres		
a. Winter Pasture - 400 Acres 4 Acres per Calf @ \$90 per Acre	\$360.00	\$36,000.00
2. Stock		
a. 100 Weaner Calves @ 450 lbs. Purchased at 25¢	112.50	11,250.00
b. Horse and Saddle	4.00	400.00
3. Corrals - 2 @ \$1500	30.00	3,000.00
4. Pickup, scales & miscellaneous equipment	30.00	3,000.00
TOTAL	\$536.50	\$53,650.00

INCOME

98 Steers @ 625 lbs. = 61,250 lbs. @ 23¢	\$140.87	\$14,087.50
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INCOME SUMMARY

Total Income	\$140.87	\$14,087.50
Total Expenses	\$133.37	\$13,337.50
Net Cash Income	\$ 7.50	\$ 750.00
*Less Interest on Investment @ 5 per cent	\$ 24.01	\$ 2,401.25
Net Farm Income	(\$16.51)	(\$1,651.25)

EXPENSES

1. Transportation	\$ 4.00	\$ 400.00
2. Miscellaneous (Gas, repairs, veterinary, salt, pickup expense)	7.50	750.00
3. Taxes:		
a. Winter Pasture Land	2.00	200.00
b. Weaner Steers	2.45	245.00
c. Horse	.025	2.50
4. Depreciation:		
a. Horse and Saddle	.40	40.00
b. Pickup scale, and miscellaneous	3.00	300.00
c. Corrals	1.50	150.00
5. Weaner Calves		
100 @ 400 lbs. @ 25¢	112.50	\$11,250.00
TOTAL	\$133.37	\$13,337.50

* Interest on Calves 6 Months