

A COW-CALF OPERATION IN FRESNO COUNTY  
SAMPLE COSTS

1963

Total Value

Per Cow

INVESTMENT REQUIRED

Land - 4,000 acres rangeland @ \$65	\$260,000	\$1,300.00
Buildings and Corrals (excluding owner's house)	10,000	50.00
Fencing - 20 miles @ \$750	15,000	75.00
Stock watering facilities	6,000	30.00
Equipment - pickup, 1½ ton truck, trailer, tractor and misc. tools	8,000	40.00
Stock		
200 cows @ \$200	40,000	200.00
40 replacement heifers @ \$150	6,000	30.00
10 bulls @ \$500	5,000	25.00
3 horses @ \$250	750	3.75
 Total Investment	 \$350,750	 \$1,753.75

ESTIMATED INCOME

85 - 450 lb. weaner steers @ \$.26	387,250	\$ 9,945	49.73
45 - 410 lb. weaner heifers @ \$.24	18,450	4,428	22.14
38 - 1100 lb. cull cows @ \$.16	41,800	6,688	33.44
3 - 1600 lb. bulls @ \$.18	4,800	864	4.32
	<u>103,300</u>		
 Total Income		 \$ 21,925	 \$ 109.63

CASH COSTS

Feed			
Supplement mix - 500 lbs. per cow @ \$65/ton	\$ 3,250		\$ 16.25
Hay - 1000 lbs. per cow @ \$25/ton	2,500		12.50
Salt and minerals	75		.38
Labor			
Operator	\$ 3,900		\$ 19.50
Hired	600		3.00
Maintenance and repair	1,000		5.00
Vet and Medicine	400		2.00
Misc. (fuel, office etc.)	600		3.00
Taxes			
Stock	\$ 534	} 3184	\$ 2.677
Land	2,400		12.000
Equipment & facilities	250		1.250
Bull replacement - 3 @ \$500	1,500		7.50
 Total Cash Costs		 \$ 17,009	 \$ 85.05

## SAMPLE COSTS - COW-CALF OPERATION IN FRESNO COUNTY - 2

	Total Value	Per Cow
<u>NON-CASH COSTS</u>		
Depreciation		
Fences @ 5%	\$ 750	\$ 3.75
Equipment @ 10%	800	4.00
Buildings @ 5%	500	2.50
Watering facilities @ 5%	300	1.50
Interest @ 6% of average value		
Stock	\$ 3,105	15.53
Buildings, equipment, facilities	1,170	1.50
Land(@ 4% of total)	10,400	52.00
Total Non-Cash Costs	17,025	85.12
TOTAL COST OF PRODUCTION	34,034	170.17

SUMMARY

Total Income	21,925	109.63
Total Costs	34,034	170.17
Management Income	-12,109	-60.55
Net Farm Income		
(Add operators labor and interest on investment)	6,466	32.33
Capital Return		
.73% on \$350,750	2,566	12.83
(less operators labor)		