

STOCKER STEER OPERATION ON IRRIGATED PASTURE
Sample Costs and Income - 1980

Fresno County

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The sample costs and income shown below are based on current prices, assuming a 2% death loss and operating on irrigated pasture capable of supporting 3 steers per acre for a period of 6 months. Provisions of the lease make the cattle owner responsible for upkeep of fences and equipment, and the landowner responsible for all pasture production costs. Size, 1000 steers.

	<u>Total</u>	<u>Per Cwt. Gain</u>	<u>My Costs</u>
INVESTMENT			
Pickup and trailers	\$13,000		
Horses, saddles, etc: 3 @ \$1750	5,250		
TOTAL INVESTMENT	\$18,250		
NON-CASH COSTS			
Interest on investment at 11% of half cost	1,004	.48	
Depreciation - 10 yrs.	1,825	.86	
TOTAL NON-CASH COSTS	\$2,829	\$1.34	
CASH COSTS			
Feed			
Pasture rent: 320 acres @ \$140	44,800	21.23	
Salt: 5 tons @ \$80	400	.19	
Horse feed: .75 tons @ \$200	150	.07	
Vet and medicine	2,500	1.18	
Hired labor: 30 days @ \$30	900	.43	
Fence and structure repair, materials	500	.24	
Vehicle operation and maintenance, 15000 mi. @ 25¢	3,750	1.78	
Taxes on personal property	200	.09	
Misc. office, insurance, accounting, etc.	600	.28	
Interest on operating capital @ 13%	29,554	14.01	
TOTAL CASH COSTS	\$83,354	\$39.50	
INCOME			
Sell: 980 steers, 700 lbs. @ 77¢	\$528,220		
Buy: 1000 steers, 475 lbs. @ 90¢	427,500		
TOTAL CASH INCOME	\$100,720		
SUMMARY			
Total cash income	100,720	47.73	
Total cash costs	83,354	39.50	
Depreciation and interest on investment	2,829	1.34	
RESIDUAL FOR OPERATORS LABOR AND MANAGEMENT	\$14,537	\$6.89	

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