

1077
18
COW AND CALF OPERATION
Owner Operated - Rented Pasture
100 Cows

September 1961

<u>INVESTMENT</u>	<u>VALUE PER COW</u>	<u>TOTAL VALUE</u>
1. Cows - 100	\$ 200.00	\$ 20,000.00
2. Replacements - 15 @ \$150	22.50	2,250.00
3. Bulls - 4 @ \$500	20.00	2,000.00
4. Horse and Saddle	4.00	400.00
5. Pickup, scales and Miscellaneous equipment	30.00	3,000.00
TOTAL	\$ 276.50	\$ 27,650.00

<u>INCOME</u>		
1. Calf Crop - 88 per cent		
88 Calves, 15 heifers saved for replacements		
a. 44 steers @ 550 lbs. =		
24,200 lbs. @ 25¢	\$ 60.50	\$ 6,050.00
b. 29 heifers @ 500 lbs. =		
14,500 lbs. @ 23¢	33.35	3,335.00
c. 12 cull cows @ 1,000 lbs. =		
12,000 lbs. @ 15¢	18.00	1,800.00
d. Bull @ 1400 lbs. @ 18¢ x 1/2	1.26	126.00
TOTAL	\$113.11	\$ 11,311.00

<u>EXPENSES</u>		
1. Pasture Rent		
a. Winter Pasture - 700 Acres	\$ 29.75	\$ 2,975.00
@ \$4.25 per Acre		
b. Irrigated Pasture - 100 Acres	40.00	4,000.00
@ \$40 per Acre		
2. Miscellaneous (Gas, repairs, veterinary, salt, pickup expense)	10.00	1,000.00
3. Taxes		
a. Cows	2.45	245.00
b. Bulls	.21	21.00
c. Heifers	.315	31.50
d. Horse	.025	2.50
4. Depreciation		
a. Bulls	2.40	240.00
b. Horse and saddle	.40	40.00
c. Pickup, scales and miscellaneous	3.00	300.00
TOTAL	\$ 88.55	\$ 8,855.00

<u>INCOME SUMMARY</u>		
Total Income	\$113.11	\$ 11,311.00
Total Expenses	88.55	8,855.00
Net Cash Income	\$ 24.56	\$ 2,456.00
Less Interest on Investment @ 5 per cent	\$ 13.82	\$ 1,382.50
Labor and Management Income	\$ 10.74	\$ 1,073.50

One bull replaced every 2 years. Value of 1/2 bull credited to each year's income.